

Financial & Investment Analysts

A guide for newcomers to British Columbia



Contents

1. Working as a Financial and Investment Analyst [NOC 11101].....	2
2. Skills, Education and Experience	6
3. Finding Jobs.....	7
4. Applying for a Job	10
5. Getting Help from Industry Sources.....	10

1. Working as a Financial and Investment Analyst [NOC 2021: 11101 / NOC 2016: 1112]

Job Description

Financial and investment analysts: collect and analyze financial information so as to provide financial and investment or financing advice for their company or their company's clients.

Working as a ***Financial Analyst*** you:

- evaluate financial risk, prepare financial forecasts concerning capital management, and write reports and recommendations
- evaluate investment projects
- advise and participate in the financial aspects of contracts and calls for tender
- act as liaison between company and investors
- prepare a regular risk profile for debt records
- assist in preparing operating and investment budgets

As an ***Investment Analyst*** you:

- collect and analyze financial and investment information about companies, stocks, bonds, and other investments using economic forecasts and other financial reports and publications
- provide investment advice and recommendations to clients, senior company officials, pension fund managers, securities agents and associates

Financial & Investment Analysts *A guide for newcomers to British Columbia*

- prepare company, industry, and economic outlook reports

Source: **WorkBC**, Career Profile for Financial & Investment Analysts

<https://www.workbc.ca/Jobs-Careers/Explore-Careers.aspx>

Industry Overview

Job opportunities for Financial and investment analysts are good in British Columbia over the next 3 years. These job prospects are also applicable to people working as a financial analyst.

Source: <https://www.jobbank.gc.ca/marketreport/outlook-occupation/12418/BC>

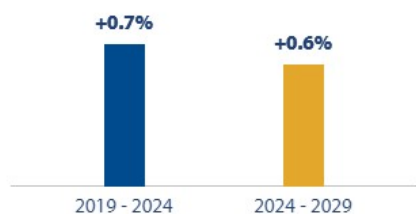
Job Outlook in BC

Financial & Investment Analysts

B.C. Labour Market Outlook (2019-2029)

Provincial outlook

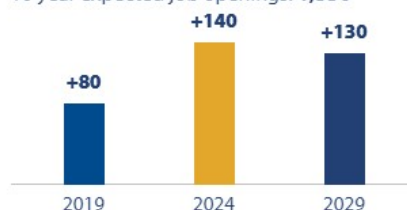
Forecasted average employment growth rate



Source: B.C. Labour Market Outlook

Job openings

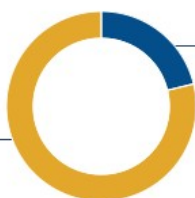
10 year expected job openings: **1,330**



Source: B.C. Labour Market Outlook

Composition of job openings

Replacement of retiring workers:
78.6%
1,030 openings



New jobs due to economic growth:
21.4%
280 openings

Source: B.C. Labour Market Outlook

Chart from WorkBC

WorkBC provides employment outlook within BC regions for 2019-2029, including these two regions:

Mainland / Southwest		Vancouver Island / Coast	
Employment in 2019:	3,200	Employment in 2019:	750
Average annual employment growth(%) 2019-2029:	0.6%	Average annual employment growth(%) 2019-2029:	0.6%
Expected number of job openings 2019-2029:	930	Expected number of job openings 2019-2029:	280

You can learn more about working as a Financial and Investment Analyst in BC from:

- **WorkBC, Career Profile for Financial & Investment Analysts**
<https://www.workbc.ca/Jobs-Careers/Explore-Careers.aspx>
- **Career Cruising** [Profiles for Investment Advisor & Research Analyst, Financial]
<http://www.vpl.ca/digital-library/career-cruising>
Available from the VPL Digital Library | Explore our Digital Library page

Types of Employers

Financial analysts are employed by a wide range of establishments throughout the private and public sector, including:

- banks & trust companies
- brokerage houses
- insurance & underwriting companies
- investment companies
- manufacturing firms
- utility companies

Investment analysts are employed primarily by brokerage houses and fund management companies. You may also be self-employed. Some investment analysts, particularly those who are self-employed, visit clients in their homes.

Financial & Investment Analysts *A guide for newcomers to British Columbia* **Salary**

The median annual salary for Financial and Investment Analysts in BC is \$80,212. Earnings are often made up of a base salary plus a performance bonus. Your income varies depending on the number and type of clients you have, where you work, and your commission compensation.

Experienced financial advisors usually receive a commission. They earn a percentage of the value of the investments that they buy and sell. The larger the investments they handle, the more money they make.

Financial research analysts often get benefits as well as a salary. These can include dental care and paid sick days

Job Bank Canada website provides hourly wages for financial and investment analysts in following regions:

Community/Area	Wages (\$/hour)		
	Low	Median	High
British Columbia	26.41	38.46	57.69
Cariboo Region	N/A	N/A	N/A
Kootenay Region	N/A	N/A	N/A
Lower Mainland–Southwest Region	26.41	38.46	57.69
Nechako Region	N/A	N/A	N/A
North Coast Region	N/A	N/A	N/A
Northeast Region	N/A	N/A	N/A
Thompson–Okanagan Region	N/A	N/A	N/A
Vancouver Island and Coast Region	26.67	37.00	55.29
Canada	23.59	35.71	55.98

Chart from: Job Bank Canada <http://www.jobbank.gc.ca/explorecareers.do>

- **WorkBC, Career Profile for Financial & Investment Analysts**
<https://www.workbc.ca/Jobs-Careers/Explore-Careers.aspx>
- **Career Cruising** [Profiles for Investment Advisor & Research Analyst, Financial]
<http://www.vpl.ca/digital-library/career-cruising>
Available from the VPL Digital Library | Explore our Digital Library page

Working Hours

Financial analysts (advisors) work more than 40 hours a week. This includes weekends and evenings. Many of their clients work day jobs. So, they need to be able to meet after regular office hours.

Investment analysts work relatively long hours. They tend to work between 9 and 12 hours a day. That adds up to 50 to 65 hours a week. Entry-level analysts often work weekends. Even experienced analysts may work about one weekend a month. When there are tight deadlines, they may work more than 65 hours in a week.

- **Career Cruising** [Profiles for Investment Advisor & Research Analyst, Financial]
<http://www.vpl.ca/digital-library/career-cruising>
Available from the VPL Digital Library | Explore our Digital Library page

2. Skills, Education and Experience

Skills

- Math skills and significant use of memory
- Analytical and Problem solving
- Good with people and customer service
- Oral and written communication skills
- Research skills
- Presentation skills
- Financial computer programs
- Work well under pressure

Education and Experience

A bachelor's degree in commerce, business administration, or economics, and on-the-job training and industry courses and programs are usually required.

Financial & Investment Analysts *A guide for newcomers to British Columbia*

You **may** also need:

- A Master's degree in finance or in business administration (MBA) (concentration in finance).
- Chartered Financial Analyst (CFA) designation, available through a program conducted by the Institute of Chartered Financial Analysts in the United States (<https://www.cfainstitute.org>)
- Canadian Investment Manager (CIM) designation from the Canadian Securities Institute (CSI) (<https://www.csi.ca>)

Qualifications

This occupation does **not** require certification in **British Columbia**.

3. Finding Jobs

You'll find job advertisements in local newspapers, trade journals, and electronic sources, as well as through professional associations' publications.

Local Newspapers

You can look at the *Vancouver Sun* and *The Province* at Vancouver Public Library for free. Check the job postings daily, the careers section in the *Vancouver Sun* on Wednesdays and Saturdays and in *The Province* on Sundays.

Online Job Postings

- **BCJobs.ca**
<http://www.bcjobs.ca/>
- **Hays Recruiting Experts**
<http://www.hays.ca/>
- **Robert Half Finance & Accounting**
<http://www.roberthalf.ca/>
- **Indeed.com**
http://ca.indeed.com/advanced_search

Professional Associations' Career Resources

- **Alternative Investment Management Association (AIMA) Canada**
<https://www.aima.org/global-network/aima-in-the-americas/canada/jobs-in-canada.html>
- **CFA (Chartered Financial Analyst) Society – Vancouver**
<http://www.cfasociety.org/vancouver/Pages/Employment.aspx>
- **Investment Funds Institute of Canada IFIC**
<https://www.ific.ca/en/articles/jobs-career-resources/>
- **Investment Industry Association of Canada IIAC**
<https://iiac.ca/about-the-iiac/industry-job-board-le-babillard-des-emplois/>
- **Advocis – Financial Advisors Association of Canada**
<https://myadvocis.ca/jobs/>

Identifying the Right Position

When you browse job advertisements, you'll find a range of different job titles that are relevant.

For financial and investment analysts look for these related job titles

- analyst, investments or securities
- economic analyst, financial services
- finance officer
- financial analysis consultant
- investment consultant
- money market analyst
- portfolio manager
- research analyst, securities
- securities research analyst
- senior financial analyst
- senior investment officer

Financial & Investment Analysts ***A Guide for Newcomers to British Columbia***

You may also want to look at these related jobs:

- economic development officers (included with business development officers and marketing researchers and consultants)
- economists
- securities agents, investment dealers and brokers

Creating a List of Potential Employers

You can use directories to produce lists of employers who work in the financial services industry in Vancouver or the Lower Mainland. Contact them directly to find out if they're hiring.

- **Financial Services Canada**

Available at the Central Library, 332.1025 F49

- **Bank Directories**

Available at the Central Library, 332.105 P76

- **Financial Advisors Association of Canada**

<https://myadvocis.ca/find-an-advisor/>

- **Reference Canada**

<http://www.vpl.ca/digital-library/reference-canada>

Click on "Start Search" beside Canadian Businesses, then select the "Advanced Search" button. Select both "Keyword/SIC/NAICS" under Business Type and "City" under Geography. In the top search box enter "financial" and click SEARCH. Select the appropriate headings. Lower down, select the Province, choose the cities, and click the "View Results" button.

Available from the VPL Digital Library | Explore our Digital Library page

- **NOTE:** *You can access this database from a Library computer. If you are using a computer from outside the Library, you will need a Vancouver Public Library card to login to this database. After clicking on the database name, you will be asked to enter your library card number and PIN (usually last four digits of your telephone number).*

4. Applying for a Job

In Canada, employers usually expect to receive a resume or curriculum vitae and a cover letter that identifies the position you are applying for and summarizes your relevant experience.

Use the library catalogue, <http://vpl.bibliocommons.com/> to find books on writing resumes and cover letters specific to your industry.

To learn about applying for jobs in Canada, use the following pathfinders which are available in print at the Central Library or online at <http://skilledimmigrants.vpl.ca/>.

- **Writing Resumes and Cover Letters**

Go to <http://skilledimmigrants.vpl.ca>

[Search Writing Resumes and Cover Letters]

- **Getting Canadian Work Experience**

Go to <http://skilledimmigrants.vpl.ca>

[Search Getting Canadian Work Experience]

- **Networking for Employment**

Go to <http://skilledimmigrants.vpl.ca>

[Search Networking for Employment]

- **Learn More About Working in BC and Canada**

Go to <http://skilledimmigrants.vpl.ca>

[Search Learn More About Working in BC and Canada]

5. Getting Help from Industry Sources

Industry Associations

Associations and organizations for financial and investment analysts in BC and Canada provide assistance to individuals. Some require paying a fee for membership.

- **AIMA Canada, the Canadian chapter of the Alternative Investment Management Association (AIMA)**
<http://www.aima-canada.org/>
- **Canadian Securities Institute**
<https://www.csi.ca/>
This organization offers the Canadian Securities Course and other courses for the securities industry
- **CFA Institute**
<http://www.cfainstitute.org>
This American organization administers the Chartered Financial Analyst (CFA) designation to applicants from all over the world
- **Chartered Alternative Investment Analyst Association (CAIA)**
<http://www.caia.org/>

Industry Journals

Search the Vancouver Public Library catalogue for journals related to your profession. Examples at the Central Library:

- **Canadian MoneySaver**
Available at the Central Library, 332.024 C212
Also available online at: <http://www.canadianmoneysaver.ca/>
- **Advisor.ca**
<http://www.advisor.ca/>
- **Financial Post Magazine**
Available at the Central Library, 332.05 F4912
Also available online at: <https://financialpost.com/category/financial-post-magazine/>

**Financial & Investment Analysts
A Guide for Newcomers to British Columbia**

**Questions? Please ask the Information Staff in the Central Library,
Vancouver Public Library or telephone 604-331-3603.**

*Please note that the information in this guide is also available online through the
Skilled Immigrant InfoCentre website at <http://skilledimmigrants.vpl.ca/> .*



Funded by:



Immigration, Refugees
and Citizenship Canada

Financé par :



WelcomeBC