



MANAGEMENT REPORT

Date: June 16, 2016
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Meeting Date: June 22, 2016

TO: Library Board
FROM: Eric Smith, Director, Corporate Services & Facilities
SUBJECT: **May 31, 2016 Operating Results**

PURPOSE

The purpose of this report is for the Committee to review the monthly statement of revenues and expenditures.

RECOMMENDATION

That the Board receive the Statement of Revenues and Expenditures for the five months ended May 31, 2016 for information.

BACKGROUND

Financial results are presented monthly, where possible, to the Services Finance and HR Committee for information.

DISCUSSION

Attached is the May (year to date) statement of revenues and expenditures and variance explanations.

Also attached is a summary of the reserves to May 31, 2016.

VANCOUVER PUBLIC LIBRARY BOARD
OPERATING BUDGET
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE FIVE MONTHS ENDED MAY 31, 2016

	2016 BUDGET	BUDGET To May 31	ACTUAL 2016	VARIANCE 2016	% ACTUAL / TOTAL BUDGET	ACTUAL 2015	VARIANCE 2015	% Actual/ Total Budget
REVENUES								
FINES	\$719,900	\$301,500	\$263,494	\$(38,006)	36.60%	\$259,189	\$(55,311)	34.40%
PHOTOCOPIER	194,800	81,600	86,958	5,358	44.64%	80,888	7,988	46.51%
RECOVERY SOCIAL PLANNING	484,100	201,500	206,571	5,071	42.67%	203,874	4,274	41.66%
PROVINCIAL GRANT	1,318,400	1,318,400	1,317,066	(1,334)	99.90%	1,318,187	(13)	98.93%
INTERLINK	130,000	0	0	0	0.00%	0	0	0.00%
GIFTS & GRANTS	208,300	172,900	316,217	143,317	151.81%	489,796	255,796	124.88%
OTHER	1,878,700	744,600	694,075	(50,525)	36.94%	773,673	(50,527)	40.81%
TOTAL REVENUES	4,934,200	2,820,500	2,884,381	63,881	58.46%	3,125,607	162,207	60.66%
EXPENDITURES								
SALARIES AND BENEFITS								
FULL TIME SALARIES	23,105,800	9,547,500	8,826,785	720,715	38.20%	8,588,031	856,259	37.85%
PART TIME SALARIES	7,386,400	2,928,400	3,553,768	(625,368)	48.11%	3,548,556	(501,256)	46.89%
FRINGE BENEFITS	6,044,700	2,499,500	2,435,706	63,794	40.29%	2,385,824	98,386	40.00%
OTHER	(370,900)	(154,100)	44,019	(198,119)	-11.87%	38,767	(171,767)	-12.07%
	36,166,000	14,821,300	14,860,277	(38,977)	41.09%	14,561,178	281,622	40.56%
BOOKS AND PUBLICATIONS	4,955,600	1,904,000	2,372,377	(468,377)	47.87%	2,150,149	(68,149)	44.43%

VANCOUVER PUBLIC LIBRARY BOARD
 OPERATING BUDGET
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR THE FIVE MONTHS ENDED MAY 31, 2016

	2016 BUDGET	BUDGET To May 31	ACTUAL 2016	VARIANCE 2016	% ACTUAL / TOTAL BUDGET	ACTUAL 2015	VARIANCE 2015	% Actual/ Total Budget
OPERATING AND MAINT								
BUILDING OCCUPANCY	2,934,300	1,181,900	1,069,265	112,635	36.44%	874,331	58,069	38.71%
EQUIPMENT AND FLEET	571,300	384,300	383,057	1,243	67.05%	367,712	35,388	64.47%
OTHER	979,400	511,000	576,147	(65,147)	58.83%	1,057,480	48,020	62.04%
SUPPLIES AND MATERIALS	1,181,700	637,900	566,327	71,573	47.92%	545,547	67,853	45.64%
INTERNAL ALLOCATIONS	1,829,852	752,590	829,632	(77,042)	45.34%	1,026,000	0	41.67%
	7,496,552	3,467,690	3,424,428	43,262	45.68%	3,871,070	209,330	47.26%
TOTAL EXPENDITURES	48,618,152	20,192,990	20,657,082	(464,092)	42.49%	20,582,397	422,803	42.06%
TRANSFER TO RESERVES	166,500	708,100	756,296	(48,196)	454.23%	864,794	(44,294)	463.70%
TRANSFER FROM RESERVES	(562,700)	(441,200)	(428,678)	(12,522)	76.18%	(\$685,350)	\$50	57.35%
CITY FUNDING	43,287,752	17,639,390	18,100,319	(\$460,929)	41.81%	17,636,234	540,766	41.23%
Revenues % YTD (Monthly)					0.4167			
Salaries % YTD (Daily)					0.4167			
Expenses % YTD (Monthly)					0.4167			

(expenses) = over budget
 (revenues) = under budget

Vancouver Public Library Board
Notes to the Statement of Revenues & Expenditures
For the Five Months Ended May 31, 2016

REVENUES

Fines are under budget by \$38,000 (April: \$29,300). Photo printing revenues are close to budget. The recovery from Social Planning relates to the actual expenditures for the Carnegie Reading Room. The positive variance is due to vacation replacement and other staff costs. The Provincial grants are close to budget. Gifts and Grants received are over budget. The timing of the receipt of donations is unknown, thus there will be fluctuations between budget and actual throughout the year. Other revenues are under budget by \$50,500 (April: \$37,300). This is mostly due to Events rental and InfoAction revenues being below budget.

EXPENDITURES

Salaries & Benefits

Over all salaries and benefits are over budget by \$39,000 (April: under \$16,500). There is a positive variance in full time and fringe benefits. Hourly staff costs are over budget with hourly staff being used to temporarily fill full time positions, as well as sick replacement and casual being over budget.

Books & Publications

Books and Publications is over budget by \$ 468,400 (April: \$533,200). This variance is due to the timing of expenditures versus the timing of the budget. Books and publications is expected to be close to budget by year end.

Operating & Maintenance

Building occupancy is under budget by \$112,600 (April: \$78,700), due to hydro and steam heat for Library Square and property insurance. Part of this variance in hydro is due to costs being coded to the cost allocation account for library square. This should be corrected in June.

Equipment and fleet is close to budget (April: under \$7,800), with the variance in services agreements offsetting the variance in equipment/furniture purchases. Other is over budget by \$65,100 (April: \$16,200), under budget in public relations, telephone, and data lines, and over budget in special projects and programs. Supplies and materials is under budget \$71,600 (April: \$67,600), mostly due to positive variances in postage, digital content expenses, and conservation supplies. This is offset by negative variances in office supplies, security tags, library cards, and rental expenses. Internal allocations relates to the costs for library square maintenance being transferred from the City. The negative variance of \$ 77,000 (April: under \$37,500) is due to hydro costs charged here rather than Building Occupancy. This will be corrected in June.

Transfers

The transfers to reserves are over budget due to unspent Provincial and other. The transfers from reserves are slightly over budget.

Other

Overall the library is over budget by \$460,900 (April: \$383,500), mostly related to collections offset by transfers to reserves.

Reserves

In May, unspent Provincial grants were transferred to the reserve. Also in May funds were transferred from the Reserve to cover programs and projects.

VANCOUVER PUBLIC LIBRARY
2016 budget

VANCOUVER PUBLIC LIBRARY					REV	0.4167	AS AT					
2016 budget					SAL	0.4167	31-May-16					
					EXP	0.4167						
					BUDGET	BUDGET	ACTUAL			ACTUAL	VARIANCE	% Actual/
					TOTAL	At April 30				2015	2015	Total Budget

VANCOUVER PUBLIC LIBRARY
2016 budget

VANCOUVER PUBLIC LIBRARY 2016 budget						REV SAL EXP	0.4167 0.4167 0.4167	AS AT 31-May-16					
			CITY	PROVINCIAL GRANTS	OTHER gifts/grants	BUDGET TOTAL	BUDGET At April 30	ACTUAL	VARIANCE	% Actual/ Total Budget	ACTUAL 2015	VARIANCE 2015	% Actual/ Total Budget
S&B	732506	CASUAL (STD)	479,500	1,100	0	480,600	200,300	296,480	(96,180)	61.69%	198,906	19,794	37.89%
S&B	732508	TRAINING	99,400	0	0	99,400	41,500	59,438	(17,938)	59.80%	52,866	(11,366)	53.35%
S&B	Total part time/aux		7,246,000	140,400	0	7,386,400	2,928,400	3,553,768	(625,368)	48.11%	3,548,556	(501,256)	46.89%
S&B								0				0	
S&B	523010-90	FRINGE BENEFITS	5,925,500	119,200	0	6,044,700	2,499,500	2,435,706	63,794	40.29%	2,385,824	98,386	40.00%
S&B	OTHER								0			0	
S&B	521060	GRATUITY PAY	10,200	0	0	10,200	4,500	0	4,500	0.00%	0	4,500	0.00%
S&B	524010	AUTO ALLOWANCE	9,000	0	0	9,000	4,000	3,810	190	42.33%	3,696	304	41.07%
S&B	524020	SHIFT DIFF	24,500	0	0	24,500	10,000	8,239	1,761	33.63%	7,930	2,070	32.37%
S&B	524030	HIGHER CAPACITY	82,600	0	0	82,600	34,500	0	34,500	0.00%	0	34,500	0.00%
S&B	524060/50	SEPARATION COSTS/OTHER	0	0	0	0	0	0	0		159	(159)	
S&B	525000	OVERTIME	26,000	0	0	26,000	10,900	28,929	(18,029)	111.27%	25,075	(14,075)	96.44%
S&B	852010	Building Mgt Labour	0	0	0	0	0	3,041	(3,041)	#DIV/0!	1,907	(1,907)	#DIV/0!
S&B	591050	GENERAL TURNOVER	(523,200)	0	0	(523,200)	(218,000)	0	(218,000)	0.00%	0	(197,000)	0.00%
S&B	Total Other		(370,900)	0	0	(370,900)	(154,100)	44,019	(198,119)	-11.87%	38,767	(171,767)	-12.07%
S&B	TOTAL SALARIES AND BENEFITS		35,347,600	818,400	0	36,166,000	14,821,300	14,860,277	(38,977)	41.09%	14,561,178	281,622	40.56%
reg	534050	Regional Utility Charges WATER	1,000	0	0	1,000	0	0	0	0.00%	0	0	0.00%
Building occupancy and Maintenance													
bld	531122	PROPERTY INSURANCE	236,900		0	236,900	98,500	89,585	8,915	37.82%	90,470	10,530	37.31%
bld	533230	JANITOR SUPPLIES	30,800	0	0	30,800	10,000	10,261	(261)	33.31%	6,870	5,130	24.28%
bld	534010	ELECTRICITY	687,745		0	687,745	268,500	193,962	74,538	28.20%	68,528	(1,028)	41.81%
bld	534020	GAS & OIL	52,000		0	52,000	22,300	14,271	8,029	27.44%	22,834	(1,334)	43.91%
bld	534030	STEAM HEAT	95,955	0	0	95,955	61,800	19,335	42,465	20.15%			
Bld	535040	BUILDING RENTAL	1,051,900	0	0	1,051,900	438,600	448,948	(10,348)	42.68%	428,249	4,851	40.71%
bld	720004	BUILDINGS	142,600	0	0	142,600	32,400	50,190	(17,790)	35.20%	34,323	15,677	28.48%
bld	720008	MTC ELEC EQUIP	37,400	0	0	37,400	15,500	8,001	7,499	21.39%	988	14,512	2.64%
bld	720011	GROUPS	11,500	0	0	11,500	2,300	1,249	1,051	10.86%	1,225	(225)	12.25%
bld	720013	LIGHT FIXTURES	3,100	0	0	3,100	1,500	677	823	21.84%	410	1,090	13.67%
bld	733020	BUILDING SECURITY	584,400		0	584,400	230,500	232,786	(2,286)	39.83%	220,434	8,866	40.16%
Total Building occupancy and Maintenance			2,934,300	0	0	2,934,300	1,181,900	1,069,265	112,635	36.44%	874,331	58,069	38.71%

783,700

VANCOUVER PUBLIC LIBRARY
2016 budget

VANCOUVER PUBLIC LIBRARY 2016 budget				REV SAL EXP	0.4167 0.4167 0.4167	AS AT 31-May-16							
	CITY	PROVINCIAL GRANTS	OTHER gifts/grants	BUDGET TOTAL	BUDGET At April 30	ACTUAL	VARIANCE	% Actual/ Total Budget	ACTUAL 2015	VARIANCE 2015	% Actual/ Total Budget		
Professional fees													
pro	531150	LEGAL COSTS	12,400	0	0	12,400	5,000	3,452	1,548	27.84%	58,290	(53,290)	470.08%
Equipment & Fleet													
eqf	531090	SERVICE CONTRACT	380,100	0	0	380,100	331,200	309,245	21,955	81.36%	295,800	13,900	82.83%
eqf	531250	EQUIPMENT REP/MTC	17,200	0	0	17,200	4,300	6,406	(2,106)	37.24%	3,030	3,970	0
eqf	533070	EQUIP/FURN PURCHASE	74,200	0	0	74,200	4,800	26,182	(21,382)	35.29%	24,903	21,197	25.89%
eqf	533170	UNIFORMS	600	0	0	600	200	0	200	0.00%	(411)	611	-68.50%
eqf	535030	AUTO LEASES	0	0	0	0	0	1,146	(1,146)	#DIV/0!	2,872	(2,872)	#DIV/0!
eqf	535050	OFFICE EQUIPMENT	33,900	0	0	33,900	16,500	13,679	2,821	40.35%	15,807	(3,207)	46.63%
eqf	598030	EOS ACCIDENT BILLABLE	200	0	0	200	0	0	0		0	0	
eqf	598040	EOS OP RESPONSIBLE	600	0	0	600	300	0	300	0.00%	100	100	0.00%
eqf	598050	EOS/RENT/SERVICE	31,600	0	0	31,600	13,000	15,366	(2,366)	48.63%	13,991	(1,491)	47.11%
eqf	598140	EOS/FUEL CHARGE	24,900	0	0	24,900	10,500	8,217	2,283	33.00%	9,141	1,859	34.24%
eqf	598150	EOS.INSURANCE CHARGE	6,100	0	0	6,100	2,500	2,586	(86)	42.39%	2,382	618	35.03%
eqf	598160	EOS/OPS ENVIRONMENT	900	0	0	900	500	500	0	0.00%	500	500	0.00%
eqf	598170	EOS/OPS USER REQUESTED	1,000	0	0	1,000	500	19	481	1.90%	400	400	0.00%
eqf	851000	City run equip				0	0	211	(211)	#DIV/0!	197	(197)	#DIV/0!
Total Equipment & Fleet			571,300	0	0	571,300	384,300	383,057	1,243	67.05%	367,712	35,388	64.47%
Other expenses													
oth	510020	CASH OVER/SHORT	0	0	0	0	0	251	(251)	#DIV/0!	475	(475)	#DIV/0!
oth	510060	MEMBERSHIP	16,300			16,300	10,200	10,287	(87)	63.11%	10,014	86	1
oth	524050	PROFESS./TRADE FEES					0	2,556	(2,556)		2,006	(2,006)	
oth	531030	ADVERTISING/SIGN RENTALS	4,000			4,000	1,300	147	1,153	3.68%	0	1,300	0.00%
oth	531050	ARMORED CAR	36,600			36,600	15,500	12,034	3,466	32.88%	15,270	(270)	42.89%
oth	531080	REFUSE DISPOSAL	24,200	0	0	24,200	9,000	7,683	1,317	31.75%	6,832	6,668	21.28%
oth	531210	PRINTING	10,000			10,000	4,000	7,756	(3,756)	77.56%	3,591	1,909	27.62%
oth	531220	PUBLIC RELATIONS	57,200			57,200	24,000	9,079	14,921	15.87%	19,458	4,542	34.02%
oth	531280	TRANSPORTATION EXPENSE	29,000			29,000	12,000	9,231	2,769	31.83%	9,148	1,352	36.59%
oth	531340	DEP'T HEAD EXP	1,600			1,600	500	497	3	31.06%	217	283	13.56%
oth	532030	MEETING EXPENSES	26,500			26,500	11,500	10,926	574	41.23%	10,410	590	39.28%
oth	534040	TELEPHONE	49,300			49,300	20,000	14,704	5,296	29.83%	19,781	(81)	40.12%
oth	534070	COMPUTER TEL LINES	128,500			128,500	53,000	44,373	8,627	34.53%	36,201	2,299	39.14%
oth	594350	REC-SPEC EVENTS	(7,500)	0	0	(7,500)	0	0	0	0.00%	0	0	0.00%
oth	598025	Int Chrgs - Rec Checks	0	0	0	0	0	1,036	(1,036)	#DIV/0!	1,986	(1,986)	#DIV/0!
oth	730010	SPECIAL PROJECTS	140,000	50,700	10,000	200,700	119,900	191,514	(71,614)	95.42%	601,969	101,031	65.52%
oth	733049	INTERLINK OPERATING COST	0	120,000	0	120,000	120,000	115,172	4,828	95.98%	116,259	41	99.96%
oth	733063	PROGRAMS	101,700	0	89,800	191,500	70,700	101,093	(30,393)	52.79%	114,591	(17,591)	49.33%

VANCOUVER PUBLIC LIBRARY
2016 budget

VANCOUVER PUBLIC LIBRARY				REV	0.4167	AS AT							
2016 budget				SAL	0.4167	31-May-16							
				EXP	0.4167								
				BUDGET	BUDGET	ACTUAL							
				TOTAL	At April 30		VARIANCE	% Actual/ Total Budget	ACTUAL	VARIANCE	% Actual/ Total Budget		
									2015	2015			
CITY	PROVINCIAL	OTHER											
	GRANTS	gifts/grants											
oth	733065	RECRUITING	5,900	0	5,900	2,500	414	2,086	7.02%	(3,780)	6,280	-64.07%	
oth	733110	BOOK SALE COSTS	27,100	0	27,100	7,500	7,437	63	27.44%	7,695	1,405	28.39%	
oth	733126	BUS TR/ CONF/TRAIN	45,100	0	45,100	24,400	26,505	(2,105)	58.77%	27,067	(4,067)	60.02%	
Total Other expenses			695,500	170,700	99,800	966,000	506,000	572,695	(66,695)	59.29%	999,190	101,310	59.09%
Supplies and materials													
s&m	530001	SHIPPING MATERIALS	9,700	0	9,700	4,000	696	3,304	7.18%	1,268	2,732	13.07%	
s&m	531172	MGTM FEE-INSIDE	0	0	0	0	0	#DIV/0!		281	(281)	#DIV/0!	
s&m	531270	POSTAGE &MESS SERV	45,400	0	45,400	19,100	11,543	7,557	25.43%	18,062	5,938	0	
s&m	532010	COMPUTER SUPP/SERV	37,100	0	37,100	15,500	11,262	4,238	30.36%	13,539	1,961	36.49%	
s&m	532020	FIRST AID SUPPLIES	2,100	0	2,100	1,000	370	630	17.62%	922	78	0	
s&m	532050	OFFICE SUPPLIES	103,500	0	103,500	45,300	49,573	(4,273)	47.90%	34,100	-6500	0.312844037	
s&m	532060	PHOTOCOPY SUPPLIES	96,300	0	96,300	33,500	31,870	1,630	33.09%	35,045	(2,845)	34.39%	
s&m	532070	HISTORICAL PHOTOS EXP	6,700	0	6,700	3,000	318	2,682	4.75%	770	2,230	11.49%	
s&m	532080	MISC - V.S.B	8,500	0	8,500	2,100	2,407	(307)	28.32%	2,587	913	30.44%	
s&m	532080	MISCELLANEOUS	50,100	191,200	241,300	211,700	216,702	(5,002)	89.81%	199,577	1,923	86.73%	
s&m	532080	MISC - I.L.L. EXP	6,300	0	6,300	2,500	2,069	431	32.84%	1,995	505	31.67%	
s&m	532080	MISC - FACILITY RENTALS	2,000	0	2,000	1,000	100	900	5.00%	236,800	179	8.95%	
s&m	532080	MISC -INFOACTION SUBSCR	31,600	0	31,600	13,000	13,909	(909)	44.02%	235,367	14,219	(1,219)	45.00%
s&m	532080	MISC - DIGITAL SRV	15,600	0	15,600	6,500	180	6,320	1.15%		193	6,307	1.24%
s&m	533030	LIBRARY CARDS	8,800	0	8,800	2,200	8,220	(6,020)	93.41%		2,016	184	22.91%
s&m	533040	DIGITAL CONTENT	192,200	0	192,200	150,000	98,117	51,883	51.05%		132,821	(21)	69.11%
s&m	533040	SECURITY TAGS	99,600	9,800	109,400	27,100	37,234	(10,134)	34.03%		17,065	17,235	13.65%
s&m	533040	BOOKS AND MATERIALS PROCES.	39,000	5,100	44,100	9,600	17,661	(8,061)	40.05%		8,579	4,921	18.98%
s&m	533040	BAR CODE LABELS	9,100	900	10,000	2,300	2,514	(214)	25.14%	219,500	(1,549)	5,549	-15.49%
s&m	533040	PREPARATIONS MATERIALS	0	0	0	0	1,222	(1,222)	#DIV/0!	190,226		1,000	0.00%
s&m	533040	CATALOGUE COSTS	72,700	0	72,700	30,500	33,478	(2,978)	46.05%		32,231	8,069	44.33%
s&m	533050	BOOKS AND PUBLICATIONS	4,132,100	443,500	4,955,600	1,904,000	2,372,377	(468,377)	47.87%		2,150,149	(68,149)	44.43%
s&m	533060	CONSERVATION SUPP - binding	70,400	0	70,400	29,500	17,001	12,499	24.15%		20,934	566	41.05%
s&m	533210	COST OF SALEABLE SUPPLIES	6,700	0	6,700	3,000	1,061	1,939	15.84%		1,207	1,793	18.01%
s&m	733145	FILMING/RENTAL EXPENSES	61,300	0	61,300	25,500	8,820	16,680	14.39%		9,506	15,994	15.51%
Total Supplies and materials			5,106,800	459,300	571,200	6,137,300	2,541,900	2,938,704	(396,804)	47.88%	2,695,696	(296)	44.67%
Internal Allocations													
intall	800021	LIBRARY SQUARE	1,829,852	0	0	1,829,852	752,590	829,632	(77,042)	45.34%	1,026,000	0	41.67%
			1,829,852	0	0	1,829,852	752,590	829,632	(77,042)		1,026,000	0	

VANCOUVER PUBLIC LIBRARY
2016 budget

VANCOUVER PUBLIC LIBRARY
2016 budget

REV 0.4167 AS AT
SAL 0.4167 31-May-16
EXP 0.4167

	CITY	PROVINCIAL GRANTS	OTHER gifts/grants	BUDGET TOTAL	BUDGET At April 30	ACTUAL	VARIANCE	% Actual/ Total Budget	ACTUAL 2015	VARIANCE 2015	% Actual/ Total Budget
Total Expenditures	46,498,752	1,448,400	671,000	48,618,152	20,192,990	20,657,082	(464,092)	42.49%	20,582,397	422,803	759.24%
Transfers to Reserves											
tsf 485310 TRANSFER TO INSURANCE RES	55,500	0	0	55,500	23,000	23,145	(145)	41.70%	23,145	(145)	41.70%
tsf 485315 PROVINCIAL GRANTS	0	0	0	0	654,300	687,090	(32,790)		713,507	(20,507)	
tsf 485315 TRANSFER TO RESERVES	11,000	0	100,000	111,000	30,800	46,061	(15,261)	41.50%	128,142	(23,642)	115.44%
Total Transfers to Reserves	66,500	0	100,000	166,500	708,100	756,296	(48,196)		864,794	(44,294)	
Transfer from Reserves											
tsf 480000 TRANSFER FROM RESERVES	0	0	(562,700)	(562,700)	(441,200)	(428,678)	12,522	76.18%	(485,350)	(50)	48.78%
tsf 480005 TRANSFER FROM RESERVE -C/F	0	0	0	0	0		0		(200,000)	0	
Total Transfer from Reserves	0	0	(562,700)	(562,700)	(441,200)	(428,678)	12,522		(685,350)	(50)	
Total	0	0	0	0	0	0	0		0	(0)	

Vancouver Public Library
Reserves
Year to Date

31-May-16

	2015	Transfer To	Transfer From	2016	Net Transfer
Reserve - Library Gifts and Grants 320084					
Donations and Grants					
Provincial Grants	318,394.51	687,089.92	0.00	1,005,484.43	687,089.92
Gifts & Grants	1,072,058.84	41,560.88	(37,748.07)	1,075,871.65	3,812.81
Interest Gifts and grants	226,321.00	12,081.00	(191,200.00)	47,202.00	(179,119.00)
Interest End Fund	151,214.00	14,415.00	0.00	165,629.00	14,415.00
Endowment Fund	<u>2,072,913.17</u>	<u>0.00</u>	<u>0.00</u>	<u>2,072,913.17</u>	<u>0.00</u>
	3,840,901.52	755,146.80	(228,948.07)	4,367,100.25	526,198.73
Other					
General	839,475.76	0.00	0.00	839,475.76	0.00
Bayshore	78,707.87	0.00	0.00	78,707.87	0.00
Coal Harbour	187,978.88	0.00	0.00	187,978.88	0.00
Interest other	338,736.17	9,364.42	0.00	348,100.59	9,364.42
	<u>1,444,898.68</u>	<u>9,364.42</u>	<u>0.00</u>	<u>1,454,263.10</u>	<u>9,364.42</u>
	<u>5,285,800.20</u>	<u>764,511.22</u>	<u>(228,948.07)</u>	<u>5,821,363.35</u>	<u>535,563.15</u>
Equipment Reserve 320019	<u>934,602.96</u>	<u>4,500.00</u>	<u>0.00</u>	<u>939,102.96</u>	<u>4,500.00</u>
Reserve for future Rev 320069	<u>0.00</u>		<u>(200,000.00)</u>	<u>-200,000.00</u>	<u>(200,000.00)</u>
Reserve for Encumb 320079	<u>0.00</u>			<u>0</u>	<u>0.00</u>
Total Library	6,220,403.16	769,011.22	(428,948.07)	6,560,466.31	340,063.15
Insurance res 320072 (CITY)	<u>0.00</u>	<u>27,774</u>		<u>27,774.00</u>	<u>27,774.00</u>
Total	6,220,403.16	796,785.22	(428,948.07)	6,588,240.31	367,837.15

May

	2016 30-Apr	Transfer To	Transfer From	2016 31-May	Net Transfer
Reserve - Library Gifts and Grants 320084					
Donations and Grants					
Provincial Grants	962,354.87	43,129.56		1,005,484.43	43,129.56
Gifts & Grants	1,113,619.72	(0.00)	(37,748.07)	1,075,871.65	(37,748.07)
Interest Gifts and grants	44,799.00	2,403.00		47,202.00	2,403.00
Interest End Fund	162,459.00	3,170.00		165,629.00	3,170.00
Endowment Fund	<u>2,072,913.17</u>			<u>2,072,913.17</u>	<u>0.00</u>
	3,744,525.68	48,702.56	(37,748.07)	4,367,100.25	10,954.49
Other					
General	839,475.76			839,475.76	0.00
Bayshore	78,707.87			78,707.87	0.00
Coal Harbour	187,978.88			187,978.88	0.00
Interest other	346,040.73	2,059.86		348,100.59	2,059.86
	<u>1,446,891.62</u>	<u>2,059.86</u>	<u>0.00</u>	<u>1,454,263.10</u>	<u>2,059.86</u>
	<u>5,191,417.30</u>	<u>50,762.42</u>	<u>(37,748.07)</u>	<u>5,821,363.35</u>	<u>13,014.35</u>
Equipment Reserve 320019	<u>938,202.96</u>	<u>900.00</u>		<u>939,102.96</u>	<u>900.00</u>
Reserve for future Rev 320069	<u>0</u>		<u>(200,000.00)</u>	<u>(200,000.00)</u>	<u>(200,000.00)</u>
Reserve for Encumb 320079	<u>0</u>			<u>0</u>	<u>0.00</u>
Total Library	6,126,920.26	51,662.42	(237,748.07)	6,560,466.31	(186,085.65)
Insurance res 320072 (CITY)	<u>18,516</u>	<u>9,258</u>		<u>27,774</u>	<u>9,258.00</u>
Total	6,131,549.26	60,920.42	237,748.07	6,588,240.31	(176,827.65)