



MANAGEMENT REPORT

Date: April 16, 2020
Author: Julia Morrison, Director Corporate Services and Facilities
Phone No.: 604-331-3761
VanDocs #: DOC/2020/096258
Meeting Date: April 22, 2020

TO: Library Board
FROM: Julia Morrison, Director Corporate Services & Facilities
SUBJECT: **Q1, 2020 Financial Operating Results**

PURPOSE

The purpose of this report is for the Board to review the quarterly statement of revenues and expenditures.

RECOMMENDATION

That the Board receive the unaudited Statement of Revenues and Expenditures for the quarter ended March 31, 2020 for information.

BACKGROUND

Financial results are presented quarterly, for information.

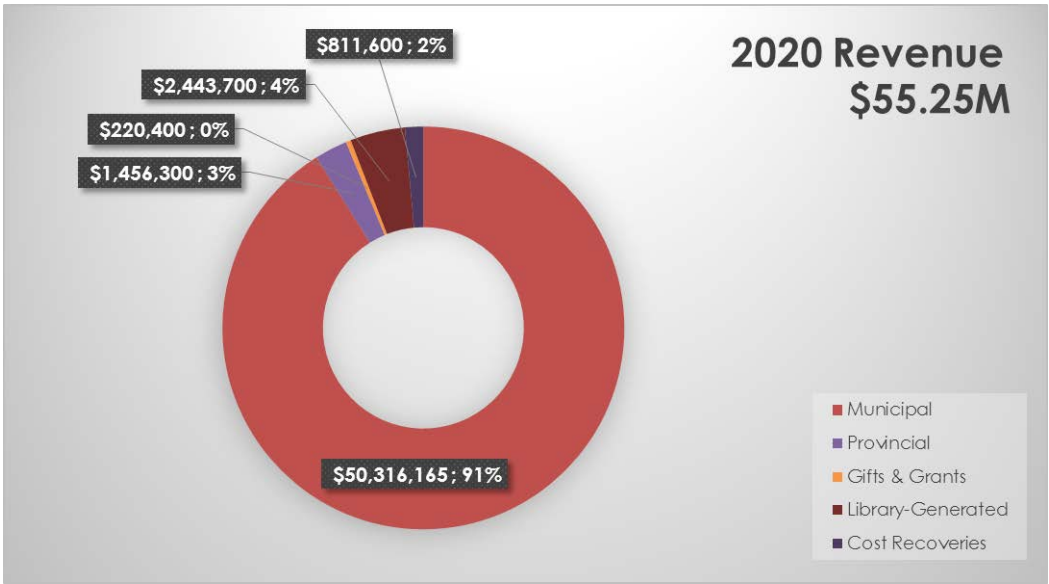
DISCUSSION

Attached are the Q1 2020 statements of revenues and expenditures and variance explanations. Also attached is a summary of the reserves transactions for 2020.

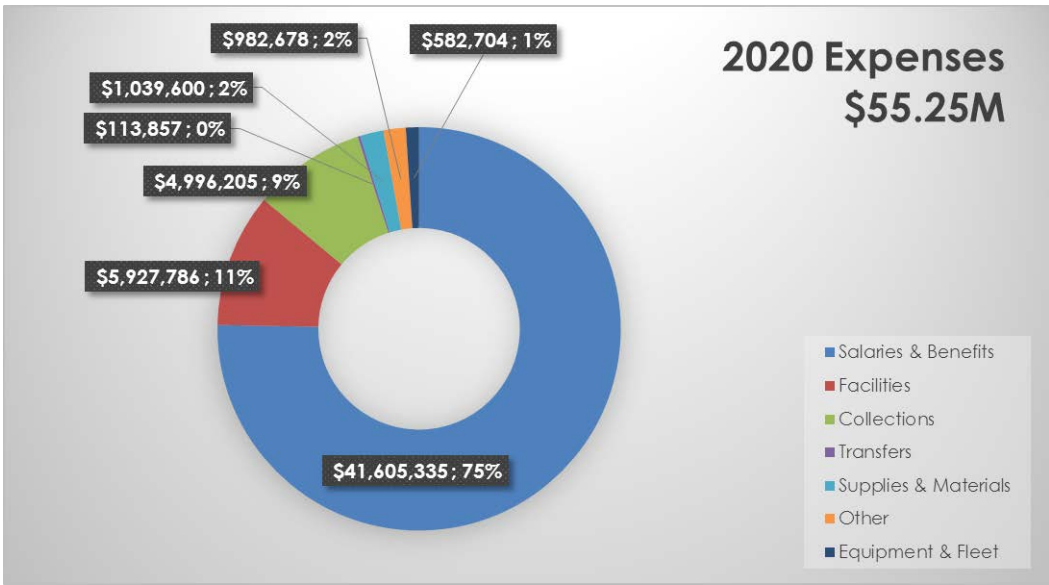
Vancouver Public Library Board
Operating Budget
Notes to the Statement of Revenues & Expenditures
For the Three Months Ended March 31, 2020

SUMMARY

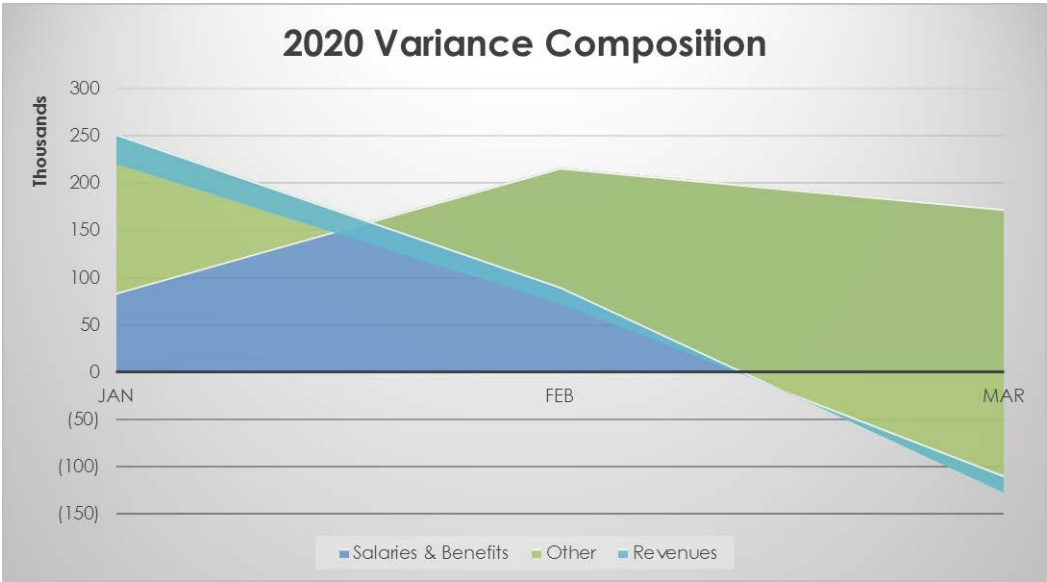
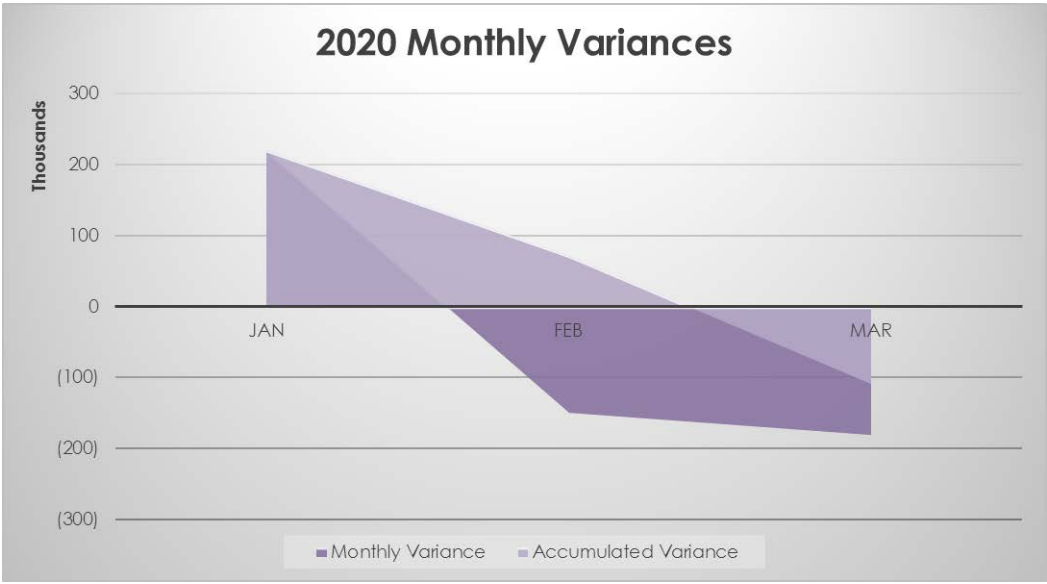
The total VPL expenditure and transfer budget for 2020 is \$55.25M. These expenditures and transfers are funded by budgeted revenues of \$4.93M, and City funding of \$50.32M.



Salaries and Benefits, at \$41.6M, make up 75% of our expenses.

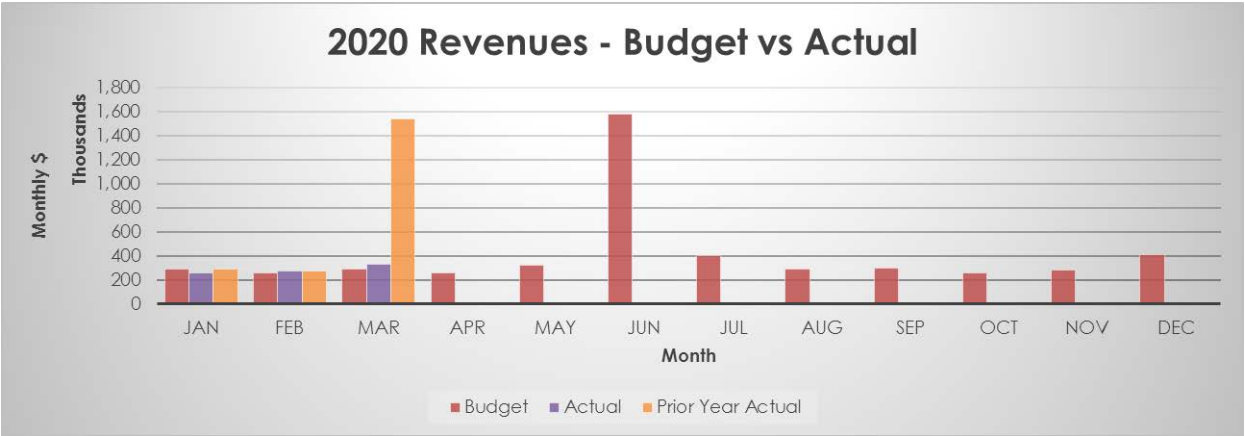


At March 31 (Q1), the library is over budget for the year by \$109K. This is due to expenditures and transfers that are higher than budget by \$127K (mainly collections and transfers, offset by savings in salaries and benefits), partially offset by revenues which are above budget by \$18K.



YTD REVENUES

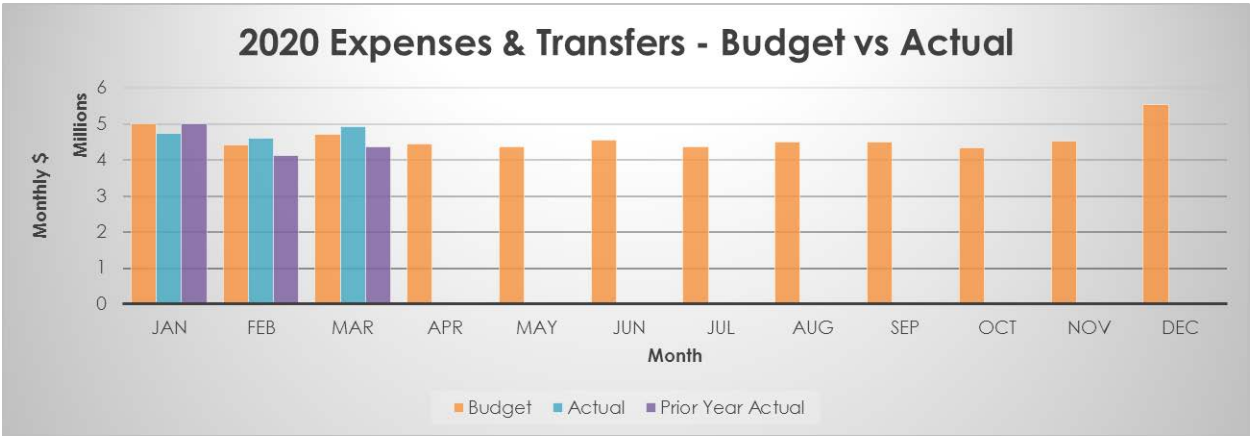
Overall, YTD revenues are higher than budget by \$18K.



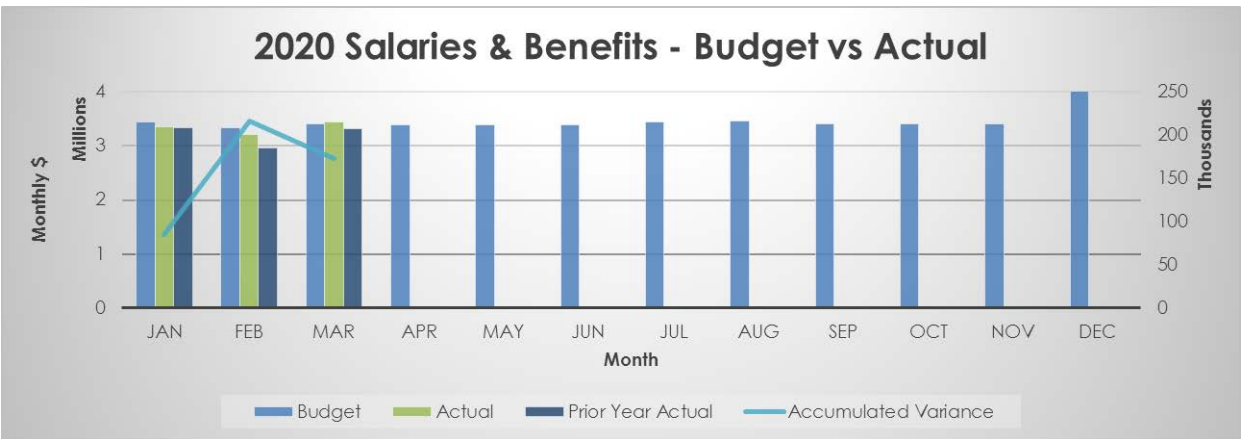
- Program Fees: Program fees are under budget by \$38K. Photocopier and holds revenues are all higher than budgeted; fine revenue and lost book charges are lower than budgeted.
- Cost Recoveries, Grants & Donations: Above budget by \$45K
 - This is mainly due to gifts and grants received, which is higher than budget by \$31K. The timing of the receipt of donations is difficult to accurately predict, thus there will be fluctuations between budget and actual throughout the year.
- Rental, Lease & Other: These revenues are ahead of budget by \$12K, mainly due to higher than budgeted revenues from InfoAction.

YTD EXPENDITURES & TRANSFERS

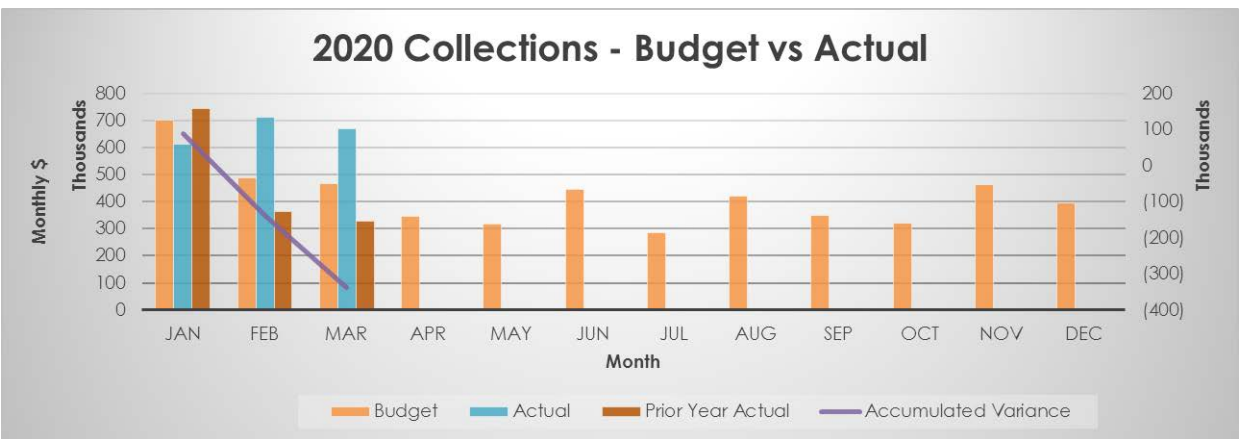
Overall, YTD expenditures and transfers are above budget by \$127K.



- **Salaries & Benefits**
Salaries and benefits are under budget by \$173K. There is a positive variance in full-time and fringe benefits, partially offset by hourly and part-time staff costs, which are above budget due to hourly and part-time staff which were being used to temporarily fill full-time positions.



- **Books & Publications**
Expenditures on books and publications is above budget by \$338K at \$1.99M, for the first three months of the year. This is a normal fluctuation that happens between actual purchasing and estimated timing of spending, and we anticipate spending the full annual budget by year-end as we move from print materials to e-resources.



➤ Operating & Maintenance

- Building occupancy/facilities expenses are under budget by \$40K, mostly related to internal allocations. Internal allocations are the costs for library square maintenance which are transferred from the City – these costs are under budget by \$32K at Q1.
- Equipment and fleet and other expenses are under budget, as operations were substantially suspended in mid-March.
- Professional fees are above budget, and relate to consulting costs for marketing & communications projects.

➤ Transfers

The YTD transfers to reserves are over budget mostly due to surpluses in the InfoAction and events/room rentals areas, and grants & donations received.

RESERVES

In Q1, transfers for interest, InfoAction, and rentals/events were made to Reserves.

VANCOUVER PUBLIC LIBRARY BOARD
OPERATING BUDGET
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED MARCH 31, 2020

	Q1 2020					YTD to Mar 31					Full Year	
	Budget	Actual	Prior Year Actual	Current Month Variance	Actual / Budget	Budget	Actual	Prior Year Actual	YTD Variance	Actual / Budget	2020 Budget	Prior Year Actual
Program Fees	302,190-	263,912-	318,808-	38,278-	87.3%	302,190-	263,912-	318,808-	38,278-	87.3%	1,245,700-	1,331,565-
Cost Recoveries, Grants &	246,220-	291,031-	1,450,678-	44,811	118.2%	246,220-	291,031-	1,450,678-	44,811	118.2%	2,488,300-	3,856,099-
Rental, Lease & Other	292,650-	304,389-	330,573-	11,739	104.0%	292,650-	304,389-	330,573-	11,739	104.0%	1,198,000-	1,364,545-
Revenues	841,060-	859,332-	2,100,059-	18,272	102.2%	841,060-	859,332-	2,100,059-	18,272	102.2%	4,932,000-	6,552,210-
Salaries & Benefits	10,169,350	9,996,357	9,618,341	172,993	98.3%	10,169,350	9,996,357	9,618,341	172,993	98.3%	41,605,335	39,927,751
Regional Utility Charges		398	378	398-			398	378	398-		1,000	2,825
Building Occupancy & Mtce	822,120	813,874	971,411	8,246	99.0%	822,120	813,874	971,411	8,246	99.0%	3,446,011	3,999,571
Professional Fees	3,090	48,536	10,412	45,446-	1570.8%	3,090	48,536	10,412	45,446-	1570.8%	12,400	86,082
Equipment & Fleet	374,022	302,905	336,389	71,117	81.0%	374,022	302,905	336,389	71,117	81.0%	582,704	644,562
Other Expenses	181,170	153,469	197,826	27,701	84.7%	181,170	153,469	197,826	27,701	84.7%	970,278	1,056,458
Supplies & Materials	2,031,355	2,257,521	1,800,326	226,166-	111.1%	2,031,355	2,257,521	1,800,326	226,166-	111.1%	6,035,805	5,783,897
Internal Allocations	595,160	562,828	546,158	32,332	94.6%	595,160	562,828	546,158	32,332	94.6%	2,480,775	2,285,202
Expenditures	14,176,267	14,135,888	13,481,242	40,379	99.7%	14,176,267	14,135,888	13,481,242	40,379	99.7%	55,134,308	53,786,349
Transfers to Other Funds												848,478
Transfers to Reserves	57,760	120,922	14,960	63,162-	209.4%	57,760	120,922	14,960	63,162-	209.4%	230,982	1,341,641
Transfers from Reserves	104,225-			104,225-	0.0%	104,225-			104,225-	0.0%	117,125-	380,415-
Debt & Transfers	46,465-	120,922	14,960	167,387-	-260.2%	46,465-	120,922	14,960	167,387-	-260.2%	113,857	1,809,704
Total City Funding	13,288,742	13,397,478	11,396,142	108,736-	100.8%	13,288,742	13,397,478	11,396,142	108,736-	100.8%	50,316,165	49,043,843

VANCOUVER PUBLIC LIBRARY BOARD
OPERATING BUDGET
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED MARCH 31, 2020

	Q1 2020					YTD to Mar 31					Full Year	
	Budget	Actual	Prior Year Actual	Current Month Variance	Actual / Budget	Budget	Actual	Prior Year Actual	YTD Variance	Actual / Budget	2020 Budget	Prior Year Actual
490240 FINES	152,370-	107,394-	144,140-	44,976-	70.5%	152,370-	107,394-	144,140-	44,976-	70.5%	609,300-	556,804-
490520 PHOTOCOPIER REVENU	53,880-	60,591-	70,101-	6,711	112.5%	53,880-	60,591-	70,101-	6,711	112.5%	215,400-	299,725-
490690 SALE OF GOODS	4,230-	4,207-	3,724-	23-	99.4%	4,230-	4,207-	3,724-	23-	99.4%	54,800-	60,888-
490970 SALE OF PHOTOS	2,490-	2,084-	1,650-	406-	83.7%	2,490-	2,084-	1,650-	406-	83.7%	10,000-	7,804-
490980 HOLDS REVENUE	17,940-	23,364-	25,701-	5,424	130.2%	17,940-	23,364-	25,701-	5,424	130.2%	71,800-	107,562-
490990 SUBSCRIPTION CARDS	43,620-	43,337-	43,915-	283-	99.4%	43,620-	43,337-	43,915-	283-	99.4%	174,500-	176,477-
491000 LOST CARDS	3,150-	2,333-	3,233-	817-	74.1%	3,150-	2,333-	3,233-	817-	74.1%	12,400-	12,609-
491255 LOST BOOK PENALTIE	24,510-	20,602-	26,344-	3,908-	84.1%	24,510-	20,602-	26,344-	3,908-	84.1%	97,500-	109,696-
Program Fees	302,190-	263,912-	318,808-	38,278-	87.3%	302,190-	263,912-	318,808-	38,278-	87.3%	1,245,700-	1,331,565-
430070 COST RECOVERIES	57,180-	66,843-	66,641-	9,663	116.9%	57,180-	66,843-	66,641-	9,663	116.9%	299,500-	267,462-
434210 REC -SOCIAL PLANNI	128,040-	131,577-	129,930-	3,537	102.8%	128,040-	131,577-	129,930-	3,537	102.8%	512,100-	512,897-
490300 GRANTS AND DONATIO	61,000-	92,611-	14,101-	31,611	151.8%	61,000-	92,611-	14,101-	31,611	151.8%	220,400-	1,666,655-
490340 InterLINK			1,240,007-					1,240,007-			1,456,300-	1,409,085-
Cost Recoveries, Grants &	246,220-	291,031-	1,450,678-	44,811	118.2%	246,220-	291,031-	1,450,678-	44,811	118.2%	2,488,300-	3,856,099-
490100 CORP SERVICES REV	134,340-	134,258-	148,807-	82-	99.9%	134,340-	134,258-	148,807-	82-	99.9%	537,300-	604,930-
490610 RENTAL INCOME	122,280-	116,428-	130,513-	5,852-	95.2%	122,280-	116,428-	130,513-	5,852-	95.2%	489,100-	507,519-
490810 VARIOUS REVENUE	36,030-	53,703-	51,252-	17,673	149.1%	36,030-	53,703-	51,252-	17,673	149.1%	171,600-	252,096-
Rental, Lease & Other	292,650-	304,389-	330,573-	11,739	104.0%	292,650-	304,389-	330,573-	11,739	104.0%	1,198,000-	1,364,545-
Revenues	841,060-	859,332-	2,100,059-	18,272	102.2%	841,060-	859,332-	2,100,059-	18,272	102.2%	4,932,000-	6,552,210-
520000 SALARIES	7,457,350	7,413,818	7,188,158	43,532	99.4%	7,457,350	7,413,818	7,188,158	43,532	99.4%	29,806,962	27,084,006
520001 SALARIES/FB ACCRUA		775,849-	851,303-	775,849			775,849-	851,303-	775,849			151,418
520020 SAL-P/T - CASUAL	588,480	684,593	725,095	96,113-	116.3%	588,480	684,593	725,095	96,113-	116.3%	2,353,898	2,679,548
520025 SALARIES - CASUAL	325,290	612,341	680,155	287,051-	188.2%	325,290	612,341	680,155	287,051-	188.2%	1,301,100	2,742,457
520099 SALARY PROVISION	202,290			202,290	0.0%	202,290			202,290	0.0%	809,100	
520600 SAL-TEMP HELP		125,695	64,466	125,695-			125,695	64,466	125,695-		230,000	377,907
521060 GRATUITY PAY	2,670			2,670	0.0%	2,670			2,670	0.0%	10,621	
521100 VACATION												21,323
523900 F.B. - DISTRIBUTED	1,714,530	1,886,963	1,821,332	172,433-	110.1%	1,714,530	1,886,963	1,821,332	172,433-	110.1%	7,189,910	6,880,106
524010 AUTO ALLOWANCE	2,400	2,669	2,618	269-	111.2%	2,400	2,669	2,618	269-	111.2%	9,619	9,723
524020 SHIFT DIFFERENTIAL	7,350	5,724	6,626	1,626	77.9%	7,350	5,724	6,626	1,626	77.9%	29,459	24,183
524030 ACTING PAY	21,720			21,720	0.0%	21,720			21,720	0.0%	86,873	
524060 SEPARATION COSTS		26,173		26,173-			26,173		26,173-			6,948
525000 OVERTIME	35,550	36,575	21,733	1,025-	102.9%	35,550	36,575	21,733	1,025-	102.9%	142,251	88,454
591050 UNALLOC TURNOVER-G	140,430-			140,430-	0.0%	140,430-			140,430-	0.0%	561,721-	

VANCOUVER PUBLIC LIBRARY BOARD
OPERATING BUDGET
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED MARCH 31, 2020

	Q1 2020					YTD to Mar 31					Full Year	
	Budget	Actual	Prior Year Actual	Current Month Variance	Actual / Budget	Budget	Actual	Prior Year Actual	YTD Variance	Actual / Budget	2020 Budget	Prior Year Actual
732501 Full Time Staff		405,105	434,719	405,105-			405,105	434,719	405,105-			2,097,142
732502 Part Time Staff	1,906,820	1,834,180	1,815,235	72,641	96.2%	1,906,820	1,834,180	1,815,235	72,641	96.2%	7,671,990	7,416,802
732503 Vacation Replaceme	124,770	167,444	123,599	42,674-	134.2%	124,770	167,444	123,599	42,674-	134.2%	831,800	878,876
732504 Sick Replacement	56,520	119,210	91,951	62,690-	210.9%	56,520	119,210	91,951	62,690-	210.9%	225,700	356,580
732506 Casual Help	107,890	80,948	86,728	26,942	75.0%	107,890	80,948	86,728	26,942	75.0%	443,100	432,553
732508 Training Replaceme	26,520	36,421	44,362	9,901-	137.3%	26,520	36,421	44,362	9,901-	137.3%	106,100	189,430
790999 BUDGET-ACTIVIT.ALL	2,270,370-			2,270,370-	0.0%	2,270,370-			2,270,370-	0.0%	9,081,427-	
850000 Wages & Fringe Cos		2,674,208-	2,645,592-	2,674,208			2,674,208-	2,645,592-	2,674,208			11,543,110-
852010 Building Mgt Labou		8,554	8,456	8,554-			8,554	8,456	8,554-			33,364
852020 Build Mgt Lab - OT			2					2				43
Salaries & Benefits	10,169,350	9,996,357	9,618,341	172,993	98.3%	10,169,350	9,996,357	9,618,341	172,993	98.3%	41,605,335	39,927,751
534050 UTILITIES - WATER		398	378	398-			398	378	398-		1,000	2,825
Regional Utility Charges		398	378	398-			398	378	398-		1,000	2,825
531122 PROPERTY INSURANCE	63,000	80,379	63,027	17,379-	127.6%	63,000	80,379	63,027	17,379-	127.6%	361,856	286,812
531256 MAINT - BUILDINGS	21,210	33,591		12,381-	158.4%	21,210	33,591		12,381-	158.4%	84,877	
533230 JANITORIAL SUPPLIE	9,720	8,720	8,740	1,000	89.7%	9,720	8,720	8,740	1,000	89.7%	38,900	43,171
534010 UTILITY-HYDRO	186,690	122,057	149,349	64,633	65.4%	186,690	122,057	149,349	64,633	65.4%	758,102	767,850
534020 UTILITY-NATURL GAS	9,420	14,883	22,469	5,463-	158.0%	9,420	14,883	22,469	5,463-	158.0%	42,858	36,602
534030 UTILITY-STEAM HEAT	13,980	21,621	33,886	7,641-	154.7%	13,980	21,621	33,886	7,641-	154.7%	55,932	50,529
535040 REAL EST RENT/LEAS	179,120	151,761	310,835	27,359	84.7%	179,120	151,761	310,835	27,359	84.7%	715,486	1,196,057
536020 TAX/LI CHARGE EXTE		5,898		5,898-			5,898		5,898-			52
720004 Mtce - Building	49,930	93,703	72,979	43,773-	187.7%	49,930	93,703	72,979	43,773-	187.7%	220,100	382,851
720008 Mtce - Elec Equip	9,720	480	4,129	9,240	4.9%	9,720	480	4,129	9,240	4.9%	38,900	8,123
720011 Mtce - Grounds											11,700	17,030
720013 Mtce - Lighting	840			840	0.0%	840			840	0.0%	3,300	
733020 BUILDING SECURITY	278,490	280,780	305,996	2,290-	100.8%	278,490	280,780	305,996	2,290-	100.8%	1,114,000	1,210,493
Building Occupancy & Mtce	822,120	813,874	971,411	8,246	99.0%	822,120	813,874	971,411	8,246	99.0%	3,446,011	3,999,571
531020 CONTRACT SERV - OT		11,189	10,412	11,189-			11,189	10,412	11,189-			66,781
531070 CONSULTANT SERVICE		36,705		36,705-			36,705		36,705-			15,800
531150 LEGAL EXPENSES	3,090	642		2,448	20.8%	3,090	642		2,448	20.8%	12,400	
532001 SERVICES												3,501
Professional Fees	3,090	48,536	10,412	45,446-	1570.8%	3,090	48,536	10,412	45,446-	1570.8%	12,400	86,082
531090 EQIP SERV/MTCE AGR	345,330	238,282	296,109	107,048	69.0%	345,330	238,282	296,109	107,048	69.0%	434,112	407,773
531250 EQ/FURN REPAIR/MTC	4,380	4,296	364	84	98.1%	4,380	4,296	364	84	98.1%	17,544	11,399

**VANCOUVER PUBLIC LIBRARY BOARD
OPERATING BUDGET
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED MARCH 31, 2020**

[illegible]

VANCOUVER PUBLIC LIBRARY BOARD
 OPERATING BUDGET
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR THE THREE MONTHS ENDED MARCH 31, 2020

	Q1 2020					YTD to Mar 31					Full Year	
	Budget	Actual	Prior Year Actual	Current Month Variance	Actual / Budget	Budget	Actual	Prior Year Actual	YTD Variance	Actual / Budget	2020 Budget	Prior Year Actual
594350 REC - SPECIAL EVEN											8,000-	
598025 Int Chrgs -Rec Che		77	75	77-			77	75	77-			
599130 Misc Expense		2,563		2,563-			2,563		2,563-			
700035 Comm Engagement		1,115		1,115-			1,115		1,115-			711
730010 Library Special Pr	19,440	22,072	49,473	2,632-	113.5%	19,440	22,072	49,473	2,632-	113.5%	210,968	255,072
733049 INTERLINK OP COSTS											110,000	111,142
733063 PROGRAM COSTS	37,150	43,708	42,114	6,558-	117.7%	37,150	43,708	42,114	6,558-	117.7%	172,800	273,720
733065 RECRUITING EXPENSE	1,470	55	376	1,415	3.7%	1,470	55	376	1,415	3.7%	5,900	881
733110 BOOK SALE COSTS	5,600	3,048	4,245	2,552	54.4%	5,600	3,048	4,245	2,552	54.4%	43,900	38,409
733126 CONFERENCES	15,340	19,019	20,865	3,679-	124.0%	15,340	19,019	20,865	3,679-	124.0%	46,000	47,202
Other Expenses	181,170	153,469	197,826	27,701	84.7%	181,170	153,469	197,826	27,701	84.7%	970,278	1,056,458
530001 MATERIALS	5,900	822	1,466	5,078	13.9%	5,900	822	1,466	5,078	13.9%	9,700	8,412
531172 MGMT FEE-INSIDE			650					650				2,723
531270 POSTAGE/COURIER SV	7,590	5,519	8,219	2,071	72.7%	7,590	5,519	8,219	2,071	72.7%	30,400	35,736
532010 COMP SUPP/SERV EXP	9,270	7,206	16,252	2,064	77.7%	9,270	7,206	16,252	2,064	77.7%	37,100	65,225
532020 FIRST AID SUPP/SER	540	749	132	209-	138.7%	540	749	132	209-	138.7%	2,100	2,278
532050 OFFICE SUPP/SERV	28,410	26,990	13,749	1,420	95.0%	28,410	26,990	13,749	1,420	95.0%	98,300	71,893
532060 PHOTOCOPY SUPP/SER	23,780	14,818	20,818	8,962	62.3%	23,780	14,818	20,818	8,962	62.3%	97,700	105,082
532070 PHOTO SUPP/SERV	1,260		156	1,260	0.0%	1,260		156	1,260	0.0%	5,000	7,527
532080 MISC SUPP/SERV	124,340	27,896	47,468	96,444	22.4%	124,340	27,896	47,468	96,444	22.4%	254,700	259,441
532130 ELEC FIXTR SUPP&SE		159		159-			159		159-			
532160 SPECIAL EVENTS SUP												17,120
532190 LESSONS SUPP/SERV		150		150-			150		150-			
533010 PROTECTIVE CLOTHIN		157		157-			157		157-			
533030 BADGES PLATES,DECA	4,050	1,567	2,414	2,483	38.7%	4,050	1,567	2,414	2,483	38.7%	16,200	18,708
533040 LIBRARY / BOOK SUP	139,280	162,322	239,831	23,042-	116.5%	139,280	162,322	239,831	23,042-	116.5%	381,300	343,657
533050 BOOKS & PUBLICATIO	1,656,425	1,994,503	1,435,365	338,078-	120.4%	1,656,425	1,994,503	1,435,365	338,078-	120.4%	4,996,205	4,755,561
533060 CONSERVATION SUPPL	17,610	11,141	12,704	6,470	63.3%	17,610	11,141	12,704	6,470	63.3%	70,400	61,847
533100 FOOD PURCHASES												1,832
533160 TOOLS & WORK SUPPL		593		593-			593		593-			
533210 SALEABLE PURCHASE	5,400	16	271-	5,384	0.3%	5,400	16	271-	5,384	0.3%	6,700	11,745
533290 SIGNS		2	244	2-			2	244	2-			
533310 PROGRAM SUPPLIES		41		41-			41		41-			
733145 FILMING EXPENSE	7,500	2,872	1,130	4,628	38.3%	7,500	2,872	1,130	4,628	38.3%	30,000	15,111

VANCOUVER PUBLIC LIBRARY BOARD
OPERATING BUDGET
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED MARCH 31, 2020

	Q1 2020					YTD to Mar 31					Full Year	
	Budget	Actual	Prior Year Actual	Current Month Variance	Actual / Budget	Budget	Actual	Prior Year Actual	YTD Variance	Actual / Budget	2020 Budget	Prior Year Actual
Supplies & Materials	2,031,355	2,257,521	1,800,326	226,166-	111.1%	2,031,355	2,257,521	1,800,326	226,166-	111.1%	6,035,805	5,783,897
800021 Cost Alloc Bldg	595,160	562,828	546,158	32,332	94.6%	595,160	562,828	546,158	32,332	94.6%	2,480,775	2,285,202
Internal Allocations	595,160	562,828	546,158	32,332	94.6%	595,160	562,828	546,158	32,332	94.6%	2,480,775	2,285,202
Expenditures	14,176,267	14,135,888	13,481,242	40,379	99.7%	14,176,267	14,135,888	13,481,242	40,379	99.7%	55,134,308	53,786,349
485025 TRANS TO CAPITAL												848,478
Transfers to Other Funds												848,478
485310 TRANS TO LIABILITY	13,890	13,887	13,887	3	100.0%	13,890	13,887	13,887	3	100.0%	55,544	55,548
485315 TRANSFER TO RESERV	27,760	101,671	1,073	73,911-	366.2%	27,760	101,671	1,073	73,911-	366.2%	111,000	1,265,510
598051 FMS CHG-CAP RATE	16,110	5,364		10,746	33.3%	16,110	5,364		10,746	33.3%	64,438	20,583
Transfers to Reserves	57,760	120,922	14,960	63,162-	209.4%	57,760	120,922	14,960	63,162-	209.4%	230,982	1,341,641
480000 TRANS FR RESERVE	104,225-			104,225-	0.0%	104,225-			104,225-	0.0%	117,125-	380,415-
Transfers from Reserves	104,225-			104,225-	0.0%	104,225-			104,225-	0.0%	117,125-	380,415-
Debt & Transfers	46,465-	120,922	14,960	167,387-	-260.2%	46,465-	120,922	14,960	167,387-	-260.2%	113,857	1,809,704
Total City Funding	13,288,742	13,397,478	11,396,142	108,736-	100.8%	13,288,742	13,397,478	11,396,142	108,736-	100.8%	50,316,165	49,043,843

VANCOUVER PUBLIC LIBRARY BOARD
RESERVES
FOR THE MONTH ENDED MARCH 31, 2020

	Year to Date			31-Dec 2020	Net Transfer
	31-Dec 2019	Transfer To	Transfer From		
Donations and Grants					
Provincial Grants	272,752	28,361	0	301,113	28,361
Gifts & Grants	1,445,029	75,000	0	1,520,029	75,000
Interest Gifts and grants	43,677	8,969	0	52,645	8,969
Interest End Fund	117,921	11,910	0	129,832	11,910
Endowment Fund	2,289,816	0	0	2,289,816	0
	4,169,195	124,240	0	4,293,435	124,240
Other					
General	1,120,217	-4,441	0	1,115,775	-4,441
Bayshore	78,708	0	0	78,708	0
Coal Harbour	187,979	0	0	187,979	0
Interest other	166,223	7,672	0	173,895	7,672
	1,553,127	3,230	0	1,556,357	3,230
Reserve - Library Gifts and Grants 320084	5,722,322	127,471	0	5,849,793	127,471
Equipment Reserve 320141	978,603	2,751	0	981,354	2,751
TOTAL LIBRARY	6,700,925	130,222	0	6,831,147	130,222

	March			31-Mar 2020	Net Transfer
	29-Feb 2020	Transfer To	Transfer From		
Donations and Grants					
Provincial Grants	290,212	10,902		301,113	10,902
Gifts & Grants	1,445,029	75,000		1,520,029	75,000
Interest Gifts and grants	49,923	3,082		53,005	3,082
Interest End Fund	125,698	3,903		129,600	3,903
Endowment Fund	2,289,816			2,289,816	0
	4,200,678	92,886	0	4,293,564	92,886
Other					
General	1,116,126	-351		1,115,775	-351
Bayshore	78,708			78,708	0
Coal Harbour	187,979			187,979	0
Interest other	171,254	2,513		173,767	2,513
	1,554,066	2,162	0	1,556,229	2,162
Reserve - Library Gifts and Grants 320084	5,754,744	95,049	0	5,849,793	95,049
Equipment Reserve 320141	980,437	917		981,354	917
TOTAL LIBRARY	6,735,181	95,966	0	6,831,147	95,966